

City of Galva, Kansas

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## Computation to Determine Limit for 2021

		Amount of Levy
1. Total tax levy amount in 2020 budget	+ \$	358,293
2. Library levy in 2020 budget	- \$	
Other tax entity levy in 2020 budget	- \$	
3. Net tax levy	\$	358,293
<b>Percentage Adjustments</b>		
4. New improvements, remodeling and renovations for 2020 :	+ 122,273 ✓	
5. Increase in personal property for 2020 :		
5a. Personal property 2020	+ 64,857	
5b. Personal property 2019	- 59,795	
5c. Increase in personal property (5a minus 5b)	+ 5,062	
	(Use Only if > 0)	
6. Valuation of annexed territory for 2020 :		
6a. Real estate	+ 0	
6b. State assessed	+ 0	
6c. New improvements	+ 0	
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ 0	
7. Valuation of property that has changed in use during 2020 :	+ 74,744	
8. Expiration of property tax abatements	+ 0	
9. Expiration of TIF, Rural Housing, and NR Districts (Incremental assessed value over base)	+	
10. Total valuation adjustment (sum of 4, 5c, 6d, 7, 8 & 9)	202,079	
11. Total estimated valuation July 1, 2020	7,298,058	
12. Percentage adjustment factor - Line 10 / (Line 11 - Line 10))	0.0285	
13. Percentage adjustment increase (12 times 3)	+ \$ 10,203	
14. Consumer Price Index for all urban consumers for calendar year 2019 (5 year average)	1.80%	
15. Consumer Price Index adjustment (Line 3 times Line 14)	\$ 6,449	
16. Total Percentage Adjustments	\$ 16,652	
<b>Revenue Adjustments</b>		
17. Property tax revenues for debt service in 2021 budget:	+ 68,573	
Property tax revenues for debt service in 2020 budget:	- 66,497	
Increased property tax revenues spent on debt service	2,076	

No assurance is provided.

18. Property tax revenues spent for public building commission and lease payments in the 2021 budget: (Obligations must have been incurred prior to July 1, 2016) (Do not include amounts already reported in debt service levy)	+	_____
Property tax revenues spent for public building commission and lease payments in the 2020 budget: Increase property tax revenues spent on public building commission and lease payments	-	_____ 0
19. Property tax revenues spent on special assessments in the 2021 budget: (Do not include amounts already reported in debt service levy)	+	_____
20. Property tax revenues spent on court judgments or settlements and associated legal costs in the 2021 budget:	+	_____
21. Property tax revenues spent on Federal or State mandates (effective after June 30, 2015) and loss of funding from Federal sources after January 1, 2017 in the 2021 budget:	+	_____
22. Property tax revenues spent on expenses related to disaster or Federal Emergency in the 2021 budget:	+	_____
23. Law enforcement expenses - 2021 budget:	+	_____
Law enforcement expenses - 2020 budget:	-	_____
CPI adjustment 1.80%		_____ 0
Increased law enforcement expenses in 2021 budget: (Do not include building construction or remodeling costs)	+	_____ 0
24. Fire protection expenses - 2021 budget:	+	_____
Fire protection expenses - 2020 budget:	-	_____
CPI adjustment 1.80%		_____ 0
Increased fire protection expense in 2021 budget: (Do not include building construction or remodeling costs)	+	_____ 0
25. Emergency medical expenses - 2021 budget:	+	_____
Emergency medical expenses - 2020 budget:	-	_____
CPI adjustment 1.80%		_____ 0
Increased emergency medical expenses in 2021 budget: (Do not include building construction or remodeling costs)	+	_____ 0
26. Total Revenue Adjustments		_____ 2,076
<b>Levies on Behalf of Another Political or Governmental Subdivision</b>		
27. Library Levy - 2021 budget:	+	_____
Other tax entity levy - 2021 budget:	+	_____
- Other tax entity levy - 2021 budget:	+	_____
28. Total Levies on Behalf of Another Political or Governmental Subdivision	+	_____ 0
29. Levy for Dissolved Taxing Entity (Only Use the First Year After Dissolved)	+	_____
30. Total Computed Tax Levy		_____ 377,021

No assurance is provided.

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2020	Ad Valorem Levy Tax Year 2019	Allocation for Proposed Year 2021				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	291,796	35,204	1,067	440	661	279
Debt Service	66,497	8,023	243	100	151	64
TOTAL	358,293	43,227	1,310	540	812	343

County Treas Watercraft Tax Estimate 343

Watercraft Factor	0.00096
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## STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2020	Date Due		Amount Due 2020		Amount Due 2021	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Series 2011	3/7/2011	9/1/2021	4.00	470,000	110,000	3/01, 9/01	9/1				
Temp Notes, Series 2018	1/30/2018	1/1/2020	2.10	2,303,000	2,303,000	12/1	12/1	4,400	55,000	2,200	55,000
Series 2020	1/1/2020	6/25/2060	1.88	2/303/000	0	6/25	6/25	96,726	2,303,000	0	0
								0	0	43,181	39,175
<b>Total G.O. Bonds</b>											
Revenue Bonds:					2,413,000			101,126	2,358,000	45,381	94,175
None											
<b>Total Revenue Bonds</b>					0			0	0	0	0
Other:											
None											
<b>Total Other</b>					0			0	0	0	0
<b>Total Indebtedness</b>					2,413,000			101,126	2,358,000	45,381	94,175

No assurance is provided.

**STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION\***

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2020	Payments Due 2020	Payments Due 2021
Bucket Truck	8/8/2014	96	3.75	93,614	38,426	13,562	13,563
				Totals	38,426	13,562	13,563

**\*\*\*If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

No assurance is provided.

City of Galva, Kansas

2021

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	761,801	946,907	994,133
Receipts:			
Ad Valorem Tax	275,799	291,796	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	4,798	200	200
Motor Vehicle Tax	34,132	34,837	35,204
Recreational Vehicle Tax	1,031	1,141	1,067
16/20M Vehicle Tax	568	418	440
Commercial Vehicle Tax	642	670	661
Watercraft Tax	0	309	279
Gross Earning (Intangible) Tax	0	0	0
LAVTR	0	0	0
City and County Revenue Sharing	0	0	0
Donations	750	100	100
Local Sales Tax	139,039	115,000	115,000
Franchise Tax	10,861	9,500	9,500
Building Permits, licenses, dog tags	1,906	2,500	2,500
Sanitation Service	62,611	60,000	60,000
Economic Development	2,099	1,500	1,500
Rents	8,715	9,000	9,000
Transfer from Bond & Interest Fund	0	0	30,813
In Lieu of Tax (IRB)			
Interest on Idle Funds	7,739	1,000	1,000
Neighborhood Revitalization Rebate			0
Miscellaneous	13,773	1,000	1,000
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	564,463	528,971	268,264
Resources Available:	1,326,264	1,475,878	1,262,397
General Administrative	263,635	309,000	309,000
Police	77,749	75,200	89,200
Street	0	15,000	60,000
Parks & Recreation	11,883	19,918	21,918
Governing Body	1,090	1,500	1,500
Sub-Total	354,357	420,618	481,618
Transfer to Capital Improvement	25,000	50,000	50,000
Truck	0	11,127	0
Mower	0	0	28,000
Cash Forward (2021 column)			1,072,236
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	379,357	481,745	1,631,854
Unencumbered Cash Balance Dec 31	946,907	994,133	xxxxxxxxxxxxxxxxxxxx
2019/2020/2021 Budget Authority Amount:	1,135,552	1,286,678	1,631,854
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			1,631,854
Tax Required			369,457
Delinquent Comp Rate:	0.0%		0
Amount of 2020 Ad Valorem Tax			369,457

No assurance is provided.

City of Galva, Kansas

2021

OPTIONAL DETAIL PAGE FOR ANY FUND

Adopted Budget Fund - Detail Expend	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Expenditures:			
General Administrative			
Personal Services	92,329	110,000	110,000
Contractual	143,709	155,000	155,000
Commodities	27,597	38,000	38,000
Capital Outlay	0	1,000	1,000
Economic Development	0	5,000	5,000
Total	263,635	309,000	309,000
Police			
Personal Services	59,713	69,000	69,000
Contractual	2,621	3,200	3,200
Commodities	15,415	3,000	3,000
Police Car		0	14,000
		0	0
Total	77,749	75,200	89,200
Street			
Commodities	0	0	0
Capital Outlay	0	15,000	60,000
Total	0	15,000	60,000
Parks & Recreation			
Personal Services	8,612	12,918	12,918
Contractual	1,025	1,000	1,000
Commodities	2,246	5,000	5,000
Capital Outlay	0	500	500
Appropriation	0	500	500
Mower	0	0	2,000
Total	11,883	19,918	21,918
Governing Body			
Contractual Services	414	500	500
Commodities	676	1,000	1,000
Total	1,090	1,500	1,500
Total	0	0	0
Total	0	0	0
Total	0	0	0
Page Total	354,357	420,618	481,618

No assurance is provided.



City of Galva, Kansas

2021

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	52,787	63,419	79,232
Receipts:			
Ad Valorem Tax	62,852	66,497	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	1,094	200	200
Motor Vehicle Tax	7,778	7,938	8,023
Recreational Vehicle Tax	235	260	243
16/20M Vehicle Tax	129	95	100
Commercial Vehicle Tax	145	153	151
Watercraft Tax	0	70	64
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	72,233	75,213	8,781
Resources Available:	125,020	138,632	88,013
Expenditures:			
Principal - Series 2011	55,000	55,000	55,000
Interest - Series 2011	6,601	4,400	2,200
Transfer to General Fund	0	0	30,813
Cash Basis Reserve (2021 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	61,601	59,400	88,013
Unencumbered Cash Balance Dec 31	63,419	79,232	XXXXXXXXXXXXXXXXXXXX
2019/2020/2021 Budget Authority Amount:	125,694	138,772	88,013
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			88,013
Tax Required			0
Delinquent Comp Rate: 0.0%			0
Amount of 2020 Ad Valorem Tax			0

Adopted Budget 0	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXXXXXX
2019/2020/2021 Budget Authority Amount:	0	0	0
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			0
Tax Required			0
Delinquent Comp Rate: 0.0%			0
Amount of 2020 Ad Valorem Tax			0

No assurance is provided.

City of Galva, Kansas

2021

**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

Adopted Budget Special Highway	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	54,170	69,356	85,136
Receipts:			
State of Kansas Gas Tax	23,721	22,280	19,550
County Transfers Gas	0	0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
<b>Total Receipts</b>	<b>23,721</b>	<b>22,280</b>	<b>19,550</b>
<b>Resources Available:</b>	<b>77,891</b>	<b>91,636</b>	<b>104,686</b>
Expenditures:			
Commodities	8,535	4,000	4,000
Capital Outlay	0	2,500	37,500
Cash Forward (2021 column)			63,186
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
<b>Total Expenditures</b>	<b>8,535</b>	<b>6,500</b>	<b>104,686</b>
Unencumbered Cash Balance Dec 31	69,356	85,136	0
2019/2020/2021 Budget Authority Amount:	78,633	94,820	104,686

Adopted Budget Electric	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	409,000	364,133	242,771
Receipts:			
Electricity Charges	538,151	500,000	500,000
Penalties	3,828	1,500	1,500
Installation Charges	2,013	2,500	2,500
Reimbursements		200	200
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
<b>Total Receipts</b>	<b>543,992</b>	<b>504,200</b>	<b>504,200</b>
<b>Resources Available:</b>	<b>952,992</b>	<b>868,333</b>	<b>746,971</b>
Expenditures:			
Personal Services	148,900	150,000	150,000
Contractual Services	418,847	440,000	440,000
Commodities	7,549	18,000	18,000
Capital Outlay	0	0	10,000
Bucket Truck Lease Purchase	13,563	13,562	13,562
Truck	0	4,000	0
Cash Forward (2021 column)			115,409
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
<b>Total Expenditures</b>	<b>588,859</b>	<b>625,562</b>	<b>746,971</b>
Unencumbered Cash Balance Dec 31	364,133	242,771	0
2019/2020/2021 Budget Authority Amount:	844,919	795,837	746,971

No assurance is provided.

City of Galva, Kansas

2021

**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

Adopted Budget Water	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	212,099	213,672	190,672
Receipts:			
Water Charges	76,969	80,000	85,000
Installation Charges	3,413	2,000	2,000
Interest on Idle Funds			
Miscellaneous		500	500
Does miscellaneous exceed 10% of Total Rec			
<b>Total Receipts</b>	<b>80,382</b>	<b>82,500</b>	<b>87,500</b>
<b>Resources Available:</b>	<b>292,481</b>	<b>296,172</b>	<b>278,172</b>
Expenditures:			
Personal Services	15,220	22,000	22,000
Contractual Services	21,514	20,000	20,000
Commodities	14,362	32,000	32,000
Capital Outlay	27,713	30,000	68,000
Waterwell	0	0	50,000
Truck	0	1,500	0
Cash Forward (2021 column)			86,172
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
<b>Total Expenditures</b>	<b>78,809</b>	<b>105,500</b>	<b>278,172</b>
Unencumbered Cash Balance Dec 31	213,672	190,672	0
2019/2020/2021 Budget Authority Amount:	278,475	258,099	278,172

Adopted Budget Sewer	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	196,020	318,668	407,768
Receipts:			
Sewer Charges	141,478	140,000	140,000
Sewer Tap	800	1,000	1,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
<b>Total Receipts</b>	<b>142,278</b>	<b>141,000</b>	<b>141,000</b>
<b>Resources Available:</b>	<b>338,298</b>	<b>459,668</b>	<b>548,768</b>
Expenditures:			
Personal Services	7,206	12,000	12,000
Contractual Services	10,572	24,000	24,000
Commodities	1,852	7,400	7,400
Capital Outlay	0	6,000	10,000
Sewer Repair Reserve	0	0	10,000
Truck	0	2,500	0
Mower	0	0	2,000
GO Bond, Series 2020 Principal	0	0	39,175
GO Bond, Series 2020 Interest	0	0	43,181
Cash Forward (2021 column)			401,012
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
<b>Total Expenditures</b>	<b>19,630</b>	<b>51,900</b>	<b>548,768</b>
Unencumbered Cash Balance Dec 31	318,668	407,768	0
2019/2020/2021 Budget Authority Amount:	271,905	398,620	548,768

No assurance is provided.

City of Galva, Kansas

2021

**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

Adopted Budget Capital Improvement	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	220,278	245,278	295,278
Receipts:			
Transfer From General Fund	25,000	50,000	50,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
<b>Total Receipts</b>	<b>25,000</b>	<b>50,000</b>	<b>50,000</b>
<b>Resources Available:</b>	<b>245,278</b>	<b>295,278</b>	<b>345,278</b>
Expenditures:			
Waterwell	0	0	100,000
Cash Forward (2021 column)			245,278
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>345,278</b>
Unencumbered Cash Balance Dec 31	245,278	295,278	0
2019/2020/2021 Budget Authority Amount:	295,278	320,278	345,278

Adopted Budget Capital Improvement Construction	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	2,204,298	1,286,185	138,560
Receipts:			
Debt proceeds-GO Bond	0	2,303,000	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
<b>Total Receipts</b>	<b>0</b>	<b>2,303,000</b>	<b>0</b>
<b>Resources Available:</b>	<b>2,204,298</b>	<b>3,589,185</b>	<b>138,560</b>
Expenditures:			
Sewer plant project	918,113	1,031,421	138,560
Debt service fees	0	0	0
Temp Note Payment-Principal	0	2,303,000	0
Temp Note Payment-Interest	0	116,204	0
Cash Forward (2021 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
<b>Total Expenditures</b>	<b>918,113</b>	<b>3,450,625</b>	<b>138,560</b>
Unencumbered Cash Balance Dec 31	1,286,185	138,560	0
2019/2020/2021 Budget Authority Amount:	0	4,407,298	138,560

See Tab A

No assurance is provided.

2021

**NOTICE OF BUDGET HEARING**

The governing body of  
**City of Galva, Kansas**

will meet on August 3, 2020 at 7:00 PM at Community Room, Galva, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall, Galva, KS and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2021 Expenditures and Amount of Current Year Estimate for 2020 Ad Valorem Tax establish the maximum limits of the 2021 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2019		Current Year Estimate for 2020		Proposed Budget for 2021		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2020 Ad Valorem Tax	Estimate Tax Rate*
General	379,357	41.235	481,745	41.228	1,631,854	369,457	50.624
Debt Service	61,601	9.397	59,400	9.396	88,013		
Special Highway	8,535		6,500		104,686		
Electric	588,859		625,562		746,971		
Water	78,809		105,500		278,172		
Sewer	19,630		51,900		548,768		
Capital Improvement					345,278		
Capital Improvement Construc	918,113		3,450,625		138,560		
Totals	2,054,904	50.632	4,781,232	50.624	3,882,302	369,457	50.624
Less: Transfers	25,000		50,000		80,813		
Net Expenditure	2,029,904		4,731,232		3,801,489		
Total Tax Levied	344,031		358,293		xxxxxxxxxxxxxxxxxxx		
Assessed Valuation	6,794,861		7,077,668		7,298,058		

**Outstanding Indebtedness,**

January 1,	2018	2019	2020
G.O. Bonds	215,000	2,468,000	2,413,000
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	61,748	50,305	38,426
Total	276,748	2,518,305	2,451,426

\*Tax rates are expressed in mills

**Lori Tector**

City Official Title: City Clerk

No assurance is provided.

## **SUMMARY OF SIGNIFICANT ASSUMPTIONS**

### **Note A: NATURE OF THE PROJECTION**

This financial projection presents, to the best of Management's knowledge and belief, the City's results of operations and significant changes in financial position for the projection period if the hypothetical assumptions occur. Accordingly, the projection reflects management's judgment as of July 6, 2020, the date of this projection, of the expected conditions if the hypothetical assumptions occur. The presentation is designed to provide information for management and the County Clerk of the county that the City's resides in, to calculate the tax levy needed to support the City's operations and should not be considered to be a presentation of expected future results. Accordingly, this projection may not be useful for other purposes. Furthermore, even if the hypothetical assumptions occur, there will usually be differences between the projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. The assumptions disclosed herein are those that management believes are significant to the projection.

### **Note B: SUMMARY OF SIGNIFICANT ASSUMPTIONS**

1. Receipts and expenditures are received and spent as predicted (hypothetical).
2. Estimates of various taxes to be received as shown on pages 2 and 3, are accurate.
3. The receipts, expenditures, and unencumbered cash balances compared to the historical data remains consistent between years under the projection, as shown on the various individual fund presentation pages.
4. There will not be any catastrophic events or circumstances beyond the City's control that would effect the above assumptions. The City has to the best of their ability, evaluated the future estimated effects of COVID-19 on the City's receipts and expenditures.

## NOTICE OF BUDGET HEARING

2021

The governing body of  
City of Galva, Kansas  
 will meet on August 3, 2020 at 7:00 PM at Community Room, Galva, KS for the purpose of hearing and  
 answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.  
 Detailed budget information is available at City Hall, Galva, KS and will be available at this hearing.

## BUDGET SUMMARY

Proposed Budget 2021. Expenditures and Amount of Current Tax Estimate for 2020 Ad Valorem Tax establish the maximum limits of the 2021  
 Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2019		Current Year Estimate for 2020		Proposed Budget for 2021		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2020 Ad Valorem Tax	Estimate Tax Rate*
General	379,357	41.235	481,745	41.228	1,631,854	369,457	50.624
Debt Service	61,601	9.397	59,400	9.396	88,013		
Special Highway	8,335		6,500		104,686		
Electric	588,859		625,562		746,971		
Water	78,809		105,500		278,172		
Sewer	19,630		51,900		548,768		
Capital Improvement					345,278		
Capital Improvement Construction	918,113		3,450,625		138,560		
Totals	2,054,904	50.632	4,781,232	50.624	3,882,302	369,457	50.624
Less: Transfers	25,000		50,000		80,813		
Net Expenditure	2,029,904		4,731,232		3,801,489		
Total Tax Levied	344,031		358,223		x		
Assessed Valuation	6,794,861		7,077,668		7,298,058		

## Outstanding Indebtedness,

January 1,

	2018	2019	2020
G.O. Bonds	215,000	2,468,000	2,413,000
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	61,748	50,305	38,426
Total	276,748	2,518,305	2,451,426

\*Tax rates are expressed in mills

Lori Tector

City Official Title: City Clerk

No assurance is provided.

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STATE OF KANSAS, COUNTY OF MCPHERSON, SS:

Dawn Schnepf

of lawful age, being first duly sworn, depose and saith, he/she is Legal Representative of

## The McPherson Sentinel

twice weekly newspaper printed in the State of Kansas, and published in and of general circulation in McPherson County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

Said newspaper is published at least twice weekly and has been so published continuously and uninterrupted in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of McPherson, Kansas in said County as second class matter.

That a notice of which a true copy is hereto attached, was published in the regular and entire Sunday issue of said THE MCPHERSON SENTINEL for 1 day, the first being made on the 26th day of July, A.D., 2020, and the last on the 26th day of July, A.D., 2020.

Affiant further says that he/she has personal knowledge of the statements above set forth, and that they are true.

*[Signature]*

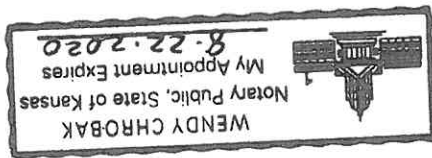
Subscribed and sworn to before me this

27<sup>th</sup> day of July, A.D., 2020

Notary Public.

*[Signature]*

Printer's Fees, \$89.78



### NOTICE OF BUDGET HEARING

The governing body of

City of Colera, Kansas

will meet on August 3, 2020 at 7:00 PM at Community Room, Colera, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall, Colera, KS and will be available at City Hearing.

BUDGET SET ASIDE

Proposed Budget 2021: The City of Colera is subject to change depending on the final assessed valuation.

2021

FUND	Prior Year Actual for 2019		Current Year Estimate for 2020		Proposed Budget for 2021	
	Expenditures	Tax Rate*	Expenditures	Tax Rate*	Expenditures	Tax Rate*
General	179,137	41.31%	481,745	41.28%	1,611,314	40.62%
Debt Service	61,001	9.10%	99,400	9.30%	188,012	14.62%
Spec. & Highways	8,315	2.00%	6,500	1.60%	164,006	13.20%
Police	52,432	12.50%	62,552	12.50%	166,971	13.20%
Fire	14,800	3.50%	14,800	3.50%	27,172	2.17%
Sanitary	19,732	4.80%	51,800	4.20%	52,172	4.17%
General Improvement	918,113	22.50%	1,490,625	12.50%	1,184,560	9.40%
Capital Improvement Construction	2,054,004	50.62%	4,781,232	50.62%	4,382,302	34.80%
Transit	23,000	5.60%	50,000	4.00%	80,411	6.40%
Low Income	2,029,904	4.71%	4,721,232	4.71%	1,801,489	14.40%
Net Expenditure	344,031	8.30%	158,203	1.30%	7,296,548	58.00%
Total Tax Levied	6,714,861	16.50%	7,277,668	5.80%		

Outstanding Indebtedness:

January 1,

G.O. Bonds	215,000
Revenue Bonds	0
Other	0
Lease Purchase Principal	0
Total	215,000

2019

2020

\*Tax rates are expressed in mills

City Official Title City Clerk

Just Tector

No assessment is provided